

Scholarship Policy

Purpose: The purpose of this policy is to describe the scholarship policies of the College of Architecture at the University of Oklahoma.

Intent of Scholarships: Student scholarships for students are intended to provide financial incentives or support to help defray the costs of getting a college degree, and, to encourage educational excellence.

Development Objectives: Scholarships, especially in the form of endowed scholarships, give a long-term stability to the College's academic programs, especially in recruiting and retention of the best and/or most deserving students.

Process: The College of Architecture will, from time to time, announce the availability of scholarships. These announcements may be found on the College's website, or by coming by the Academic Advisors or Dean's Office to pick up applications. Scholarships may be awarded a number of ways, but the only way the College can participate is to award scholarships competitively, with selection of the recipients made by Divisional or College-level committees.

Scholarships by Entities Outside the University: Entities outside the University may make annual or endowed funds available, and they may disburse those directly to the recipients, but the selection must be made on a competitive basis by faculty selection committees. Selection criteria may be provided by outside donors or entities to the committee, but final decisions about the selection criteria rest with the committee. Entities outside the University that want to award scholarships, including handling the finances and making the selection, must do so on their own according to Federal IRS and tax laws. Generally, news announcements of the student scholarship recipients can be made in College or University media, but College policy is to recognize only those organizations or entities at the Awards ceremonies of the College that allow the Divisional or College selection committees to make the final selections.

Agreements: All scholarships awarded by the Divisions or College must be done according to a gift agreement that includes an endowment contract, gift agreement, and selection criteria. All of these actions are auditable and as such must be done with standard record-keeping for accountability. The Development Foundation and the College of Architecture must follow IRS and standard accounting practices with proper documentation.

Approved by Directors February 2012